## Seaholm High School Band Student Savings Account Information

- 1. The Seaholm Band Student Savings Account (SBSSA) is a savings account that is created and held by the Seaholm Band treasurer for all individual students who choose to participate in specific SBSSA fundraisers. Money raised through these fundraisers is accumulated into the Student Savings Account and is to be used strictly for band related expenses (band trips, band fees, etc.) and any other band related need that is approved by the Band Director and cannot be removed by parents or students for personal use.
- 2. The only way to place money into the SBSSA is through student participation in an approved project or fundraiser. Past fundraisers such as selling bulbs, flags for Memorial Day and Football Program ad sales allow students to earn money for this account. This allows the student the opportunity to earn money to purchase/replace a lost glove or beret, pay their Solo & Ensemble fee, pay for instrument lessons or rentals, or help fund a Band trip.
- 3. This is a voluntary program and is available to all band members.
- 4. All student fundraisers will be organized by the Band Fundraising chair and will be approved by the Band Director and the Band Booster Board prior to being presented to the students.
- Student Savings Account fundraisers are separate from the Band Booster fundraisers, e.g. Olga's
  restaurant coupons, Jazz Band Dinner Dance, etc. Funds collected from the Band Booster
  fundraising activities do not go into student accounts, but into the general Seaholm Band Booster
  account.
- 6. Monies are accumulated by each individual student based on his/her participation in Seaholm Band Student Savings Account fundraisers.
- 7. A student can maintain his/her student account for as long as he/she is a member of the Seaholm Band.
- 8. The balance in the account of a student who is graduating (a senior) will automatically transfer to their sibling, if the sibling is enrolled in band. If there is no sibling in band for the next year, the remaining balance will be transferred into the general Seaholm Band Booster Account.
- 9. A student electing to no longer be a part of the Seaholm Band automatically forfeits any and all funds in his/her Seaholm Band Student Savings Account, unless it is at the end of the school year and the student has a sibling who will be an incoming freshman the following fall or has a sibling who is currently in high school (raising So., Jr. or Sr.) and will be in the Seaholm Band.
- 10. Each student/family is responsible for money collected related to the Seaholm Band Student Savings Account fundraisers. It is their responsibility to turn the money (and supplies if applicable) in at the appropriate time and place as determined by each fundraiser.

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